



Broadvoice Announces Acquisition of IKANO Communications

LOS ANGELES, CA, February 11, 2015 - Broadvoice, a leading hosted voice and telecommunications provider nationwide, today announced that it has acquired the broadband Internet access business of IKANO Communications, including IKANO's flagship brand DSL Extreme – a leading provider of high-speed Internet, hosted email, and communication services. Terms of the transaction were not disclosed.

Broadvoice CEO Jim Murphy was a co-founder of DSL Extreme and has now re-acquired the company he built and grew rapidly before selling to IKANO nine years ago and turning his focus to the IP Telephony market. Murphy commented, "Our acquisition of DSL Extreme gives us tremendous synergies by strengthening Broadvoice's voice and data products to meet the ever-changing needs of business and residential customers. We are thrilled to bundle additional high speed data services for our existing customer base as well. This transaction fits perfectly into Broadvoice's strategic vision and will further strengthen our growth and leadership position in the industry."

IKANO CEO George Naspo shared his enthusiasm, noting "DSL Extreme was a great company when we acquired it back in 2006 and it continues to be an innovator. Most recently, we launched trueSTREAM, a top-notch Internet/data service utilizing an advanced digital fiber optic network to enable download speeds up to 75MB per second. The business combination of Broadvoice and DSL Extreme will be extremely compelling in the marketplace, benefiting both existing and new subscribers." Naspo further added, "IKANO's virtual Infrastructure as a Service business based in Virginia was not part of this transaction and we will continue to invest and grow in the rapidly expanding private cloud space."

The combined company serves over 200,000 subscribers and has over 150 employees, with eight offices across the U.S. and one office in Canada. Among many other benefits, Broadvoice and DSL Extreme will double down on their commitment to world-class customer service, which has been a driving force behind the success of companies led by



Jim Murphy. Broadvoice and DSL Extreme also plan to expand into new voice and data services, including additional fiber-based services.

Blue Beacon Capital served as exclusive financial advisor to IKANO Communications in connection with the transaction.

About DSL Extreme

DSL Extreme is the largest private DSL provider in California and offers high-speed Internet and communication services nationwide. Backed by Insight Venture Partners and headquartered in Los Angeles, DSL Extreme's world-class operations and customer service team support nearly 100,000 end users and hundreds of wholesale partners across the country. To learn more, visit www.dslextreme.com.

About Broadvoice

Broadvoice is a premier provider of hosted voice and data products. Utilizing the latest technology, Broadvoice helps consumers and businesses achieve higher call quality and faster Internet speeds while reducing costs and improving efficiency. The company continuously designs and implements new features and services that allow customers to focus on their business. Headquartered in Los Angeles, Broadvoice has been ranked in the Deloitte Technology Fast 500 and Inc. 500 Fastest Growing Private Companies in America. More information about the company may be found at www.broadvoice.com.