



NEWS RELEASE

ERICK HSU JOINS BLUE BEACON CAPITAL AS DIRECTOR

Princeton, New Jersey – February 25, 2009. Blue Beacon Capital, a leading independent investment bank, announced today that Erick Hsu has joined the firm as a Director. Mr. Hsu has over ten years of experience in advising companies on strategic and financial matters.

Before joining Blue Beacon Capital, Mr. Hsu was a Vice President at Merrill Lynch and a Director at UBS where he was responsible for executing transactions on behalf of U.S. and international clients in the media and telecom sectors. Prior to that, he served in the Strategic Corporate Development Group at XO Communications. Mr. Hsu has represented such clients as Gilat Satellite Networks, Level 3, New Skies Satellites, News Corp., Orbcomm, RCN Corp., Thomson Corp., Viacom, XM Satellite Radio and numerous financial sponsors, on M&A and capital market transactions.

“Erick’s telecom domain expertise and significant execution experience will add substantial horse power to Blue Beacon’s telecom platform,” said Roger Valdovinos, Managing Director and Founder of Blue Beacon Capital. “Accordingly, we are very pleased to bring a professional of Erick’s caliber to our practice.”

Mr. Hsu graduated from Brown University with dual B.A. degrees in Economics and International Relations.



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About Blue Beacon Capital

Blue Beacon Capital is an investment bank serving companies in the telecommunications, media and technology (“TMT”) industries. We provide financial advisory services in connection with mergers, acquisitions, exclusive sales, divestitures, restructurings and private placements. We serve leading public and private companies with an emphasis on middle market and growth stage companies.

We have established a reputation as a trusted advisor to corporate executives and Boards of Directors, helping to devise and execute transactions that enhance shareholder value. Blue Beacon Capital achieves superior results by leveraging our deep TMT knowledge and extensive working relationships with sector executives and capital providers on a global basis.

Our accomplished team of sector transaction specialists has a wealth of M&A and corporate finance transaction experience, and maintains active dialogues with strategic buyers and sellers. We are committed to bring creativity and innovation to deal making.

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