

## **NEWS RELEASE**

# BLUE BEACON CAPITAL REPRESENTS SKYRIVER COMMUNICATIONS IN ITS ACQUISITION OF FIXED WIRELESS ASSETS OF NETHERE, INC.

**San Diego**, **California – April 21**, **2008** - Skyriver Communications announced today that it has completed the acquisition and integration of the fixed wireless assets of NetHere, Inc. Through the acquisition, Skyriver added a large number of business customers and expanded its network to include a substantial portion of Southern San Diego County. This acquisition serves to further solidify Skyriver's dominant position as the largest fixed wireless broadband carrier in Southern California with wireless coverage stretching from north of Los Angeles to the US-Mexico border.

Andy Taubman, NetHere's Chairman commented, "We are thrilled that we were able to get this transaction completed with Skyriver. In addition to operating our own fixed wireless network, we have been a reseller of Skyriver's fixed wireless services for a number of years. We know that they operate a high quality network. Equally important, we believe that they are honest, have integrity, and care about good service. In NetHere's future, we plan to continue success in our other areas of business and will continue to be a reseller of Skyriver's services."

"This acquisition represents a key component of Skyriver's growth strategy. We will continue to aggressively expand our fixed wireless infrastructure throughout California and beyond through a combination of organic deployments and additional acquisitions," stated Saeed Khorami, CEO of Skyriver. "We are honored to be servicing NetHere's fixed wireless customers and are confident that they will continue to enjoy the same high level of service from Skyriver that they have come to know and expect from NetHere."

With the acquisition, Skyriver will now offer its complete suite of high capacity last mile access services to areas of San Diego County along the US-Mexico border including Otay Mesa and San Ysidro. In describing the business opportunity in this area, Manny Fennessy, Skyriver's VP of Sales stated, "Business is flourishing along the US-Mexico border in San Diego. We see a tremendous opportunity to provide mission critical broadband and associated services to the businesses in this rapidly growing community."

Blue Beacon Capital, a leading investment bank serving companies in the telecommunications, media and technology industries, served as exclusive financial advisor to Skyriver in connection with this transaction.

#### **About Skyriver Communications**

Headquartered in San Diego CA, Skyriver Communications is an innovative connectivity services provider offering a complete set of converged communication solutions to the enterprise, small-medium business, and hospitality markets. Through its trusted and reliable wireless broadband, hotspot, business continuity, IT services, and ISP offerings, Skyriver is uniquely qualified to meet the full spectrum of mission critical connectivity, implementation and support needs of today's fast paced communications environment. For more information about Skyriver Communications, please visit <u>www.skyriver.net</u>.

### About NetHere Inc.

Headquartered in San Diego, CA, NetHere is a diversified Internet service provider offering its customers a full suite of Internet Products including dedicated Internet access, web hosting and managed service solutions. With a management team with well-seasoned backgrounds in telecommunications, data networking, Internet architecture and client/server installations NetHere

created an outstanding Internet platform that guarantees reliability, performance and value. For more information on NetHere, please visit <u>www.nethere.com</u>.

#### About Blue Beacon Capital, LLC

Blue Beacon Capital is a leading investment bank serving companies in the telecommunications, media and technology ("TMT") industries. Blue Beacon Capital's services include mergers and acquisitions, private equity and debt financings, restructurings, recapitalizations, valuation and fairness opinions. The firm is at the forefront of events and strategies that are shaping the TMT industries. This commitment ensures that clients are on the inside track with respect to market trends, strategic opportunities and access to a powerful network of industry relationships that include senior executives at market leading companies, venture capitalists, private equity funds, and other sources of financing. More information about the company is available at <u>www.bluebeaconcapital.com</u>.

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