



## RingCentral Acquires Glip, a Team Messaging and Collaboration Company

### RingCentral to Deliver the Industry's First Integrated Communications and Team Collaboration Solution

BELMONT, Calif. – June 19, 2015 – RingCentral, Inc. (NYSE: RNG), a leading provider of cloud communication solutions, today announced it has acquired Glip, Inc., a cloud messaging and collaboration company. Glip serves diverse teams and helps them be more productive with team messaging closely integrated with task management, group calendars, notes, annotations, and file sharing. It also includes integrations with a number of leading business solutions such as Asana, Box, Dropbox, Evernote, JIRA, GitHub, Google, Zendesk, and many others.

“Today’s mobile and distributed workforce requires a new generation of enterprise communication solutions,” said Vlad Shmunis, founder and CEO of RingCentral. “We’re excited to welcome the Glip team to RingCentral. Glip extends our platform by adding powerful team messaging and collaboration services. Together we’ll deliver the industry’s first integrated cloud business communications and team collaboration solution, which will empower teams to work across all locations, devices, and modes of communication.”

Glip’s capabilities will be integrated and made available to all RingCentral Office customers. RingCentral also plans to keep the current stand-alone Glip application, renamed as RingCentral Teams, available for web, Windows, Mac, iOS and Android for all current and future customers.

“Collaborating with employees, partners, and customers to solve business problems is becoming more complex, and email is no longer sufficient by itself,” said Peter Pezaris, Founder and CEO of Glip. “We started Glip with the vision of empowering employees to work more efficiently by developing a world-class messaging solution with integrated productivity tools. We’re excited to join RingCentral to take our vision even further by combining with their state-of-the-art business communications platform.”

Glip was founded in 2012 and is headquartered in Boca Raton, Florida. Glip customers include IBM, CBS Interactive, The Economist, Harvard University, and many others. As a result of the acquisition, Peter Pezaris, CEO & Co-founder and the entire R&D team will join RingCentral.

**Blue Beacon Capital served as exclusive financial advisor to Glip in connection with the transaction.**



### **About RingCentral**

RingCentral, Inc. (NYSE: RNG) is a leading provider of cloud-based business communications solutions. Easier to manage and more flexible than on-premise communications systems, RingCentral's cloud solution meets the needs of modern distributed and mobile workforces. RingCentral is headquartered in Belmont, Calif. RingCentral, the RingCentral logo and RingCentral Office are trademarks of RingCentral, Inc.

### **About Glip**

Glip is your team's conversation platform to plan, share & organize work. Glip is designed so that teams can jump right in, with zero learning curve, and do better work together. No technical skills are required to use Glip, and it boosts productivity from the very first user. Glip removes communication barriers with built-in text and video chat and includes file sharing, tasks management, shared calendars and more, all seamlessly integrated.